

SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Lump Sum Timber Sale Licence

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Licence Number A80202	Registration Category 1, 2, 3	Location Red Creek in the Cascades Field Unit				Held at BC Timber Sales office Kamloops
Volume (m3) 67,284		Total Upset Value (\$) \$946,013.04			Deposit Amount (\$) \$18,920.26	
Lump Sum Category ITSL		Date of Sale (YYYY/ MM/ DD) 2012-09-28			Time of Sale 2:00 pm	
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS OFFER (\$)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED
1	Weyerhaeuser Company	115364	\$1,287,815.76	b/d	\$18,920.26	
2	Fusion Fibre Ltd.	161578	\$1,158,226.78	b/d	\$18,920.26	
3	TyPay Resources Ltd.	146236	\$700,777.00	b/d	\$22,000.00	
4	-----					
5						
6						
HIGHEST BID NO. #1 Weyerhaeuser Company		APPROVED (TIMBER SALES MANAGER SIGNATURE) T. Lewis				DATE SIGNED YYYY/MM/DD 2012/09/28
<p>Tender Opening conducted by undersigned at 14:00 hours on the 28th day of September, 2012.</p> <p>IN THE PRESENCE OF:</p> <p>D. Mason _____ J. Martin _____ WITNESS NAME AUCTIONEER</p> <p>Resource Clerk _____ POSITION</p>						
Lump Sum Category	MPB 35-70 MPB > 70		Approved Security	CASH (C) MONEY ORDER (MO)		
	Lump Sum <35 (regular) ITSL			BANK DRAFT (BD) OTHER (O)		
Other		SAFEKEEPING AGREEMENT (SKA)				
		LETTER OF CREDIT (LOC)				
		STANDING BID DEPOSIT (SBD)				